



YORK PLACE[®]

COMPANY FORMATION • INFORMATION
ADMINISTRATION • PROPERTY SEARCHES

York Place Company News

An update from York Place Company Services

No. 50 Company formations, company searches, company support services, trade marks

Budget News

Corporation Tax – The small companies' corporation tax rate (profits up to £300,000) is currently 21% but will rise to 22% on 1 April 2011. The main rate, for profits over £1.5m is currently 28% and will not rise next April. The effective marginal rate for profits between £300,000 and £1.5m is 29.75%.

Associated companies – A change to the rules will be announced in the Finance Bill 2011 which will mean that companies owned separately by associated persons (eg husband and wife) will no longer automatically be deemed to be associated.

Capital allowances – The annual investment allowance is to be increased from £50,000 to £100,000 from 6 April 2010.

Entrepreneurs' Relief – The amount of an individual's gain that an qualify for Entrepreneurs' Relief is to be doubled to £2m from 6 April 2010.

VAT Threshold – The threshold for compulsory registration is being raised to £70,000 from 1 April 2010 and to £68,000 for voluntary registration.

Easter Opening Hours

During the Easter period all of our online services will be available as usual on Friday 2nd and Monday 5th April, but our offices will not be open on these days. No company formations will be processed as Companies House is also closed. We will re-open for business as usual on Tuesday 6th April.

22 years. Details of our full range of services can be viewed at www.yorkplace.co.uk or email yorkplace@yorkplace.co.uk.

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