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COMPANY FORMATION • INFORMATION  
ADMINISTRATION • PROPERTY SEARCHES

## York Place Company News

### An update from York Place Company Services

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#### **No. 54 Company formations, company searches, company support services, trade marks**

#### **Business Reforms from the Coalition**

The Queen's Speech last week revealed few surprises in the Coalition's plans for businesses. The 1% rise in National Insurance Contributions has been stopped as promised, and there are measures to hand the role of macro-prudential regulation to the Bank of England.

A review is proposed on the proposed raising of the statutory retirement age and it is likely that the previous timetable, which increased in stages from 2024 to 2046, will be accelerated.

The most controversial point is the announcement of plans for flexible working. At present, employers are required to allow flexibility for parents of children under 16, parents of disabled children up to the age of 18 and carers of certain adults. Under the new proposals the same flexibility will have to be extended to all. The plans have been welcomed by some but employers will view this sort of move as potentially very costly.

#### **Company Restoration**

The new administrative restoration procedures are possibly one of the most useful parts of the Companies Act 2006. Hundreds of companies are struck off every year. Sometimes its pure accident and sometimes directors allow a company to be struck off deliberately only to discover later the company did in fact own a valuable asset and the company has to be restored to realise it.

Any company that has been struck off in the last six years can apply for administrative restoration. The process involves an application to Companies House accompanied by a waiver letter from the Treasury Solicitor (for England and Wales). Slightly different procedures apply for Scotland and Northern Ireland and for companies with a registered office within the Duchy of Cornwall or Lancaster.

York Place can help with all the necessary applications, as well as bringing your Companies House file up to date.

**York Place has specialised in company and property services for over 22 years. Details of our full range of services can be viewed at [www.yorkplace.co.uk](http://www.yorkplace.co.uk) or email [yorkplace@yorkplace.co.uk](mailto:yorkplace@yorkplace.co.uk).**

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