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York Place Company News

An update from York Place Company Services

No. 57 Company formations, company searches, company support services, trade marks

.Co domains

The .co domain is now available so if you are a company, a community, a committee or running any kind of commerce website then .co could be the ideal domain name for you. Based on the country code for Columbia, demand for .co is currently very high. Our charge is just £25 per year.

HMRC defines 'fit and proper' charity test

HM Revenue and Customs (HMRC) has issued guidance on the new 'fit and proper' persons test for managers of charities.

The 'fit and proper' test, brought in as part of the Finance Bill 2010, allows HMRC to deny tax relief to charities should they not satisfy the management condition. In order to satisfy this condition, charities must show that their managers (those who have 'general control' of the charity) are not a fraud risk.

However, HMRC has now clarified this position by stating that **it assumes that all managers satisfy the 'fit and proper' unless it has specific cause to suspect otherwise.** 'Provided charities take appropriate steps on appointing personnel then they may assume that they meet the management condition at all times unless, exceptionally, they are challenged by HMRC,' says the guidance.

Community Trade Mark Applications on track for record year

Applications for Community Trade Marks for the first half of 2010 have shown a 15% increase in numbers of the same period last year and it is predicted that numbers for the year could be as many as 100,000. The leading country is Germany with nearly 9000 applications so far, followed by the USA on 6000 and the UK with just over 4000. Trailing slightly behind that are Spain, Italy and France.

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